January 2012

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

January 2012

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Current Economic Indicators
January 2012
Highlights

Labour Force: In December 2011, Alberta's seasonally adjusted unemployment rate fell from November's 5.0% to 4.9%. This was the lowest provincial unemployment rate registered in December. The size of the labour force shrunk by 1,400 between November and December while the number of people employed rose by 800. Nationally, the unemployment rate was 7.5% in December 2011. Over the past 12 months, the number of people employed in Alberta has risen by 98,800. As compared to December 2010, significant employment gains were registered in the following industries: retail trade (up 28,000), healthcare and social assistance (up 15,300) and mining and oil and gas extraction (up 14,900). For the year 2011, Alberta's average unemployment rate was 5.5%. In November, there were 28,750 unemployment insurance recipients in Alberta, 38.7% lower than the number of recipients in November 2010.

Population: As of October 1, 2011 Alberta's population was 3,798,791, up 1.7% from a year ago. This was the highest population growth rate registered by any province for this time period. Most of Alberta's population growth was due to migration: there was a net inflow of 7,580 international migrants and of 3,136 interprovincial migrants in the third quarter of 2011.

Consumer Spending: Alberta retail sales were 10.4% higher in October 2011 than in the same month of 2010. The largest increases were noted for gasoline service stations (up 19.7%), motor and recreational vehicle sales (up 19.0%) and clothing and accessories (up 13.7%). Year-to-date, retail sales increased 6.9% to $52.8 billion. The largest increase of 20.8% was registered for gasoline service stations, mainly as a result of higher gasoline prices. In November 2011, the number of new motor vehicle sales increased by 12.9% from the same month in 2010. Year-to-date, motor vehicle sales increased by 9.3%. In December 2011, the number of home re-sales via the Multiple Listing Service rose by 0.6% from December 2010. Alberta's Consumer Price Index rose 2.9% in December 2011, as compared to the same month in 2010. Nationally, consumer prices increased by 2.3% over the same period.

Construction: In December 2011, the number of urban housing starts increased by 48.3% from December 2010. For the year 2011, urban starts fell by 2.8%, compared to 2010, due mostly to a 12.9% decrease in single starts. Multiple starts increased by 17.8% over the same period. In November 2011, the value of building permits rose by 2.6% from the same month in 2010. Residential rose by 22% while commercial and industrial permits fell by 27.1% and 26.8%, respectively. In the first 11 months of 2011, the value of Alberta building permits was 7.0% higher than the value recorded for the same period in 2010.

Manufacturing: In November 2011, the value of Alberta's manufacturing shipments increased by 23.0% from November 2010, to $5.2 billion. The largest gain, of 74.2%, was registered for machinery followed by a 31.7% increase for metal fabricating and a 27.6% increase for petroleum and coal products. Year-to-date manufacturing shipments increased by 17.9%, compared to the same period in 2010. This increase was driven by large increases in machinery (up 23.6%), petroleum and coal products (up 29.5%), metal fabrication (up 20.9%), and chemicals (up 20.6%).

Energy: In December 2011, the average number of drilling rigs increased by 27.9% to 344 as compared to December 2010. For all of 2011, the average number of active drilling rigs rose by 38.2% to 286 as compared to 2010. In October 2011, crude oil production was up 13.1% while natural gas production fell 4.1%. Between January and October of 2011, crude oil production was 7.8% higher than for the same period in 2010 while natural gas production was 3.6% lower over the same period.

Exports: The value of Alberta's international merchandise exports was 26.0% higher in November 2011 than it was in the same month of 2010. On a year-to-date basis, exports increased by 16.5% from the same period in 2010. Export gains of 29.0%, 26.3% and 17.7%, respectively, were noted for mining and energy, primary agriculture and manufacturing industries. Nationally, merchandise trade exports increased by 12.4%.

Bankruptcies and Incorporations: In October 2011, the number of business bankruptcies increased by 25.0% while consumer bankruptcies fell by 26.5%. Year-to-date, business and consumer bankruptcies fell by 27.9% and 14.3%, respectively. For all of 2011, the number of business incorporations totalled 41,323, 5.6% higher than what was recorded in 2010.

CURRENT ECONOMIC INDICATORS

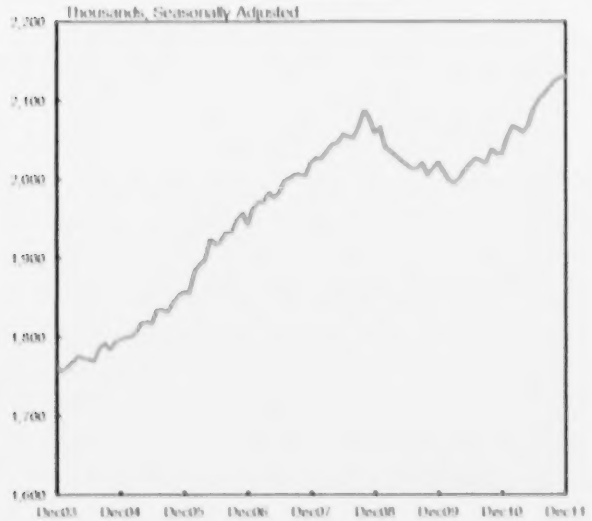
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Labour Force (000's)	2,157.1	2,214.6	57.6	2,153.6	2,242.5	88.9	2,150.6	2,241.1	90.5
Calgary	758.3	767.6	9.3	748.0	773.9	25.9	748.2	776.9	28.7
Edmonton	679.5	707.0	27.5	680.3	721.0	40.7	685.1	717.5	32.4
Employed (000's)	2,017.6	2,093.6	75.9	2,033.1	2,130.2	97.1	2,032.2	2,131.0	98.8
Calgary	705.8	722.8	17.0	702.1	732.2	30.1	703.3	734.5	31.2
Edmonton	633.5	668.2	34.7	640.1	681.8	41.7	645.6	681.2	35.6
Employment Rate (%)	68.1	69.6	1.5	68.3	70.4	2.1	68.2	70.4	2.2
Calgary	69.7	70.0	0.3	68.9	70.4	1.5	68.9	70.5	1.6
Edmonton	66.8	69.4	2.6	67.1	70.3	3.2	67.6	70.1	2.5
Unemployment (000's)	139.4	121.1	-18.3	120.4	112.3	-8.1	118.4	110.1	-8.3
Calgary	52.5	44.8	-7.7	45.9	41.8	-4.1	44.9	42.4	-2.5
Edmonton	46.0	38.8	-7.2	40.2	39.2	-1.0	39.5	36.3	-3.2
Unemployment Rate (%)	6.5	5.5	-1.0	5.6	5.0	-0.6	5.5	4.9	-0.6
Calgary	6.9	5.8	-1.1	6.1	5.4	-0.7	6.0	5.5	-0.5
Edmonton	6.8	5.5	-1.3	5.9	5.4	-0.5	5.8	5.1	-0.7
Participation Rate (%)	72.9	73.7	0.8	72.4	74.1	1.7	72.2	74.0	1.8
Calgary	74.9	74.4	-0.5	73.4	74.4	1.0	73.3	74.6	1.3
Edmonton	71.7	73.4	1.7	71.4	74.3	2.9	71.8	73.8	2.0

Note: Calgary and Edmonton estimates are 3-month moving averages

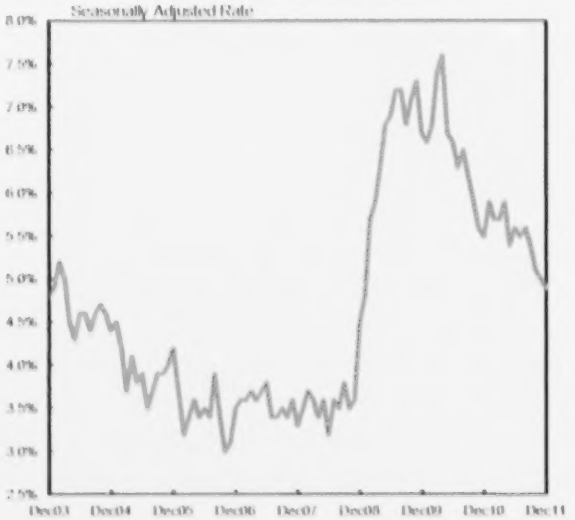
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Male Unemployment Rate (%)	6.8	5.6	-1.2	6.1	4.8	-1.3	5.6	4.8	-0.8
Female Unemployment Rate (%)	6.2	5.3	-0.9	5.0	4.8	-0.2	4.5	3.9	-0.6
Youth Unemployment Rate (%)	11.6	10.7	-0.9	10.7	10.1	-0.6	8.3	8.9	0.6
Working Age Population (000's)	2,960.9	3,006.6	45.7	2,976.4	3,025.5	49.1	2,979.4	3,028.8	49.4
Calgary	1,012.5	1,031.9	19.4	1,019.5	1,039.8	20.3	1,020.9	1,041.3	20.4
Edmonton	948.3	963.4	15.1	953.4	970.4	17.0	954.5	971.8	17.3
Employed (000's)	2,016.6	2,094.1	77.5	2,026.9	2,125.3	98.4	2,031.0	2,129.2	98.2
Full-time	1,661.0	1,736.0	75.0	1,664.3	1,765.1	100.8	1,657.4	1,758.4	101.0
Part-time	355.6	358.2	2.6	362.6	360.2	-2.4	373.6	370.9	-2.7

Note: Calgary and Edmonton estimates are 3-month moving averages

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	2.7	n/a	n/a	n/a	n/a
Employed (000's)	47.1	51.8	4.7	46.9	53.7	6.8	42.2	53.7	11.5
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	4.1	2.9	-1.2	2.9	2.2	0.7	2.7	2.4	-0.3
Employed (000's)	140.2	151.1	10.9	144.6	161.8	17.2	151.3	166.2	14.9
Construction									
Unemployment Rate (%)	7.8	6.4	-1.4	5.9	5.5	-0.4	7.6	6.2	-1.4
Employed (000's)	206.5	210.9	4.3	223.1	220.1	-3.0	210.8	217.5	6.7
Manufacturing									
Unemployment Rate (%)	6.0	3.7	-2.2	5.5	3.9	-1.6	4.5	2.8	-1.7
Employed (000's)	124.6	141.4	16.9	124.6	132.8	8.2	125.8	133.3	7.5
Wholesale Trade									
Unemployment Rate (%)	n/a	n/a	n/a	3.3	n/a	n/a	n/a	2.2	n/a
Employed (000's)	74.5	91.8	17.2	81.7	87.3	5.6	89.3	84.7	-4.6
Retail Trade									
Unemployment Rate (%)	5.9	4.9	-1.0	4.5	4.6	0.1	4.1	3.6	-0.5
Employed (000's)	231.5	231.4	-0.1	231.9	238.5	6.6	229.0	257.0	28.0
Transportation and Warehousing									
Unemployment Rate (%)	3.9	3.3	-0.6	2.4	3.9	1.5	2.3	3.6	1.3
Employed (000's)	104.9	107.3	2.4	103.7	112.0	8.3	108.0	109.0	1.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	3.2	1.5	-1.7	2.2	2.5	0.3
Employed (000's)	105.2	100.1	-5.1	103.1	101.9	-1.2	97.8	98.8	1.0
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.7	2.9	-0.9	2.6	1.8	-0.8	2.1	1.5	-0.6
Employed (000's)	150.9	163.5	12.6	144.7	162.9	18.2	154.9	160.8	5.9
Business, Building and Other Support Services									
Unemployment Rate (%)	8.4	6.6	-1.7	5.6	4.4	-1.2	6.0	5.4	-0.6
Employed (000's)	72.9	73.2	0.3	71.1	73.4	2.3	73.3	72.4	-0.9
Educational Services									
Unemployment Rate (%)	3.0	n/a	n/a	1.3	2.4	1.1	1.4	n/a	n/a
Employed (000's)	129.5	127.4	-2.1	133.1	127.9	-5.2	130.0	132.7	2.7
Health Care and Social Assistance									
Unemployment Rate (%)	2.0	n/a	n/a	1.9	1.7	-0.2	1.6	n/a	n/a
Employed (000's)	219.3	224.9	5.6	227.3	233.4	6.1	218.2	233.5	15.3
Information, Culture and Recreation									
Unemployment Rate (%)	6.4	5.8	-0.5	8.4	6.5	-1.9	5.6	6.0	0.4
Employed (000's)	77.0	78.9	1.8	70.8	81.0	10.2	69.5	75.1	5.6
Accommodation and Food Services									
Unemployment Rate (%)	6.6	5.4	-1.2	4.9	6.7	1.8	5.6	6.3	0.7
Employed (000's)	125.2	130.8	5.6	114.0	123.3	9.3	120.8	123.9	3.1
Other Services									
Unemployment Rate (%)	4.3	3.3	-1.0	3.1	1.8	-1.3	2.3	3.5	1.2
Employed (000's)	98.4	105.2	6.8	98.3	112.8	14.5	104.6	111.2	6.6
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	2.1	3.0	0.9	1.8	2.4	0.6
Employed (000's)	86.9	84.8	-2.1	85.9	81.2	-4.7	82.9	81.3	-1.6

NOTE: "n/a" is reported in instances of insufficient response

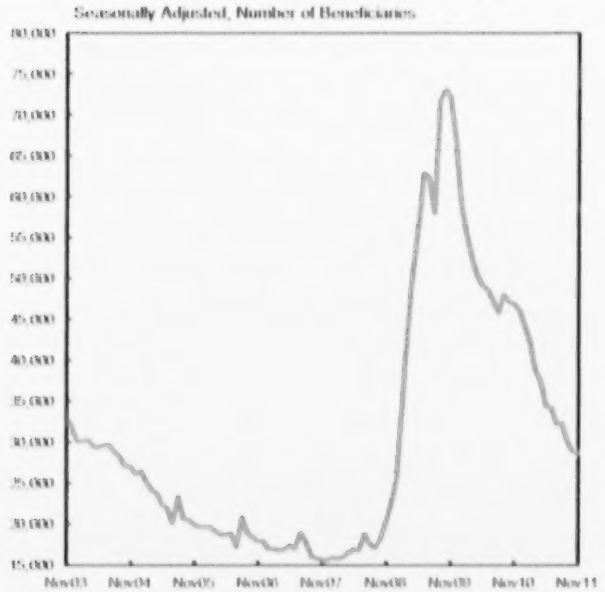
EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	50,110	34,922	-30.3	47,210	29,000	-38.6	46,930	28,750	-38.7

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	86,530	93,585	8.2	9,773	10,586	8.3	9,843	10,629	8.0

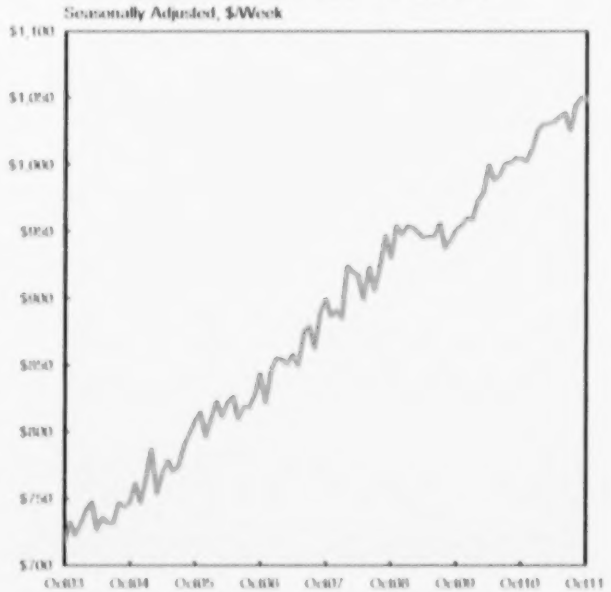
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - OCTOBER AVERAGE			SEPTEMBR			OCTOBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
$/week, seasonally adjusted	990	1,036	4.7	1,005	1,050	4.5	1,004	1,049	4.5

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
International									
Immigration	25,939	22,653	-12.7	9,686	8,290	-14.4	9,492	8,619	-9.2
Emigration	7,017	6,659	-5.1	1,934	1,538	-20.5	3,478	3,642	4.7
Returning Canadians	2,386	2,389	0.1	820	822	0.2	1,079	1,080	0.1
Temporarily abroad	1,764	1,752	-0.7	537	494	-8.0	732	772	5.5
Net Non Permanent Residents	(2,443)	2,970	n/a	(753)	1,233	n/a	(1,643)	2,295	n/a
Net international migration	17,101	19,601	14.6	7,282	8,313	14.2	4,718	7,580	60.7
Interprovincial									
In-migration	64,125	68,245	6.4	23,083	23,715	2.7	21,702	23,974	10.5
Out-migration	59,838	59,114	-7.9	20,263	18,995	-6.3	20,547	20,838	1.4
Net Interprovincial migration	4,287	13,131	206.3	2,820	4,720	n/a	1,155	3,136	171.5

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - OCTOBER 2010	JANUARY - OCTOBER 2011	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2010	SEPTEMBER 2011	SEPTEMBER Per cent Change	OCTOBER 2010	OCTOBER 2011	OCTOBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	49,440	52,848	6.9	5,018	5,420	8.0	5,058	5,584	10.4
Motor and Recreational Vehicles	12,545	13,694	9.2	1,288	1,422	10.4	1,215	1,446	19.0
Gasoline Service Stations	5,770	6,970	20.8	585	726	24.2	624	747	19.7
Furniture, Furnishings, Electronics	3,451	3,654	5.9	386	405	5.0	378	401	6.2
Building and Outdoor Home Supplies	2,925	2,919	-0.2	295	331	11.9	300	328	9.3
Food and Beverage	10,700	10,805	1.0	1,068	1,107	3.7	1,108	1,103	-0.5
Pharmacies and Personal Care	2,310	2,317	0.3	228	228	0.1	232	235	1.1
Clothing and Accessories	2,592	2,753	6.2	287	305	6.3	276	315	13.9
General Merchandise	5,918	6,421	8.5	623	662	6.3	647	707	9.3
Miscellaneous Retailers	1,248	1,164	-6.7	142	130	-8.9	130	119	-8.5

Note: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - OCTOBER 2010	JANUARY - OCTOBER 2011	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2010	SEPTEMBER 2011	SEPTEMBER Per cent Change	OCTOBER 2010	OCTOBER 2011	OCTOBER Per cent Change
Alberta									
Total, seasonally adjusted	5,538	5,944	7.3	558	603	8.1	566	613	8.4

NEW MOTOR VEHICLE SALES	JANUARY - NOVEMBER 2010	JANUARY - NOVEMBER 2011	JANUARY - NOVEMBER Per cent Change	OCTOBER 2010	OCTOBER 2011	OCTOBER Per cent Change	NOVEMBER 2010	NOVEMBER 2011	NOVEMBER Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	188,330	205,841	9.3	17,156	20,467	19.3	17,474	19,723	12.9
Total Number Sold, unadjusted	188,265	206,182	9.5	16,117	19,351	20.1	16,009	18,686	16.7
Passenger Vehicles	54,151	49,680	-8.3	4,108	4,260	3.7	4,076	3,786	-7.1
Trucks	134,114	156,502	16.7	12,009	15,091	25.7	11,933	14,900	24.9

Note: Trucks include minivans, sport utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2010	JANUARY - NOVEMBER 2011	JANUARY - NOVEMBER Per cent Change	OCTOBER 2010	OCTOBER 2011	OCTOBER Per cent Change	NOVEMBER 2010	NOVEMBER 2011	NOVEMBER Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	56,543	64,876	14.7	5,462	6,436	17.8	5,560	6,393	15.0

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES

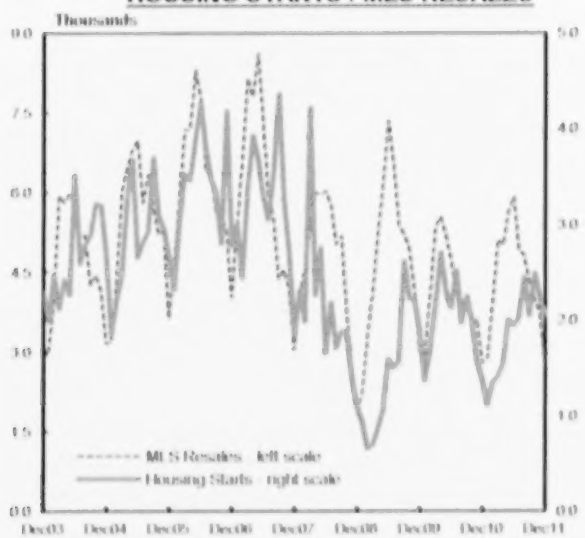
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (number)	49,723	53,146	6.9	3,625	3,761	3.8	2,795	2,813	0.6
Calgary	20,996	22,466	7.0	1,427	1,656	16.0	1,251	1,253	0.2
Edmonton	16,403	16,963	3.4	1,223	1,166	-4.7	848	885	4.4
Total Value ($000,000)	17,517	18,910	7.9	1,259	1,341	6.5	956	988	3.4
Calgary	8,372	9,050	8.1	569	660	16.1	477	492	3.1
Edmonton	5,393	5,523	2.4	390	373	-4.4	264	279	6.0

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total	24,123	23,604	-2.2	1,658	2,241	35.2	1,384	2,053	48.3
Single Detached	15,687	13,665	-12.9	1,115	1,081	-3.0	910	1,106	21.5
All Others*	8,436	9,939	17.8	543	1,160	113.6	474	947	99.8
Calgary	9,262	9,292	0.3	555	1,106	99.3	486	970	99.6
Edmonton	9,959	9,332	-6.3	755	681	-9.8	558	691	23.8

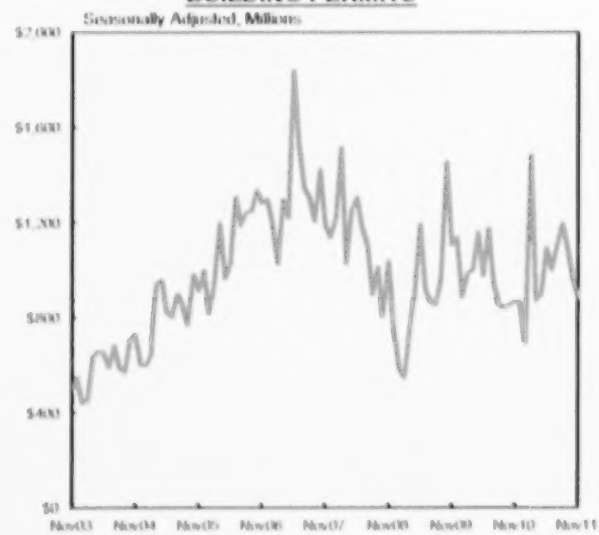
* Includes: two family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total Value, seasonally adjusted	10,558.6	11,298.0	7.0	856.1	965.0	12.7	866.7	889.2	2.6
Total Value, unadjusted	10,670.6	11,498.2	7.8	924.6	1,024.6	10.8	893.8	901.6	0.9
Calgary	3,261.7	4,573.2	40.2	249.4	366.1	46.8	242.2	338.1	39.6
Edmonton	3,850.8	3,719.4	-3.4	305.3	323.6	6.0	303.1	377.4	24.5
Residential	6,294.9	6,484.4	3.0	519.3	631.2	21.6	472.5	576.7	22.0
Calgary	2,060.6	2,512.1	21.9	145.6	250.9	72.3	165.7	222.9	34.5
Edmonton	2,600.7	2,447.4	-5.9	231.0	238.8	3.4	191.7	234.9	22.5
Industrial	1,051.7	1,399.9	33.1	102.4	112.2	9.6	115.2	84.4	-26.8
Calgary	157.7	746.8	n/a	7.7	11.6	49.7	6.4	16.2	154.5
Edmonton	150.4	140.1	-6.8	12.6	10.3	-18.5	9.8	33.8	244.5
Commercial	2,599.5	3,069.4	18.1	242.8	205.2	-15.5	271.8	198.2	-27.1
Calgary	711.5	1,065.2	49.7	70.4	41.7	-40.8	58.0	91.9	58.5
Edmonton	935.2	972.7	4.0	42.9	66.0	54.1	93.2	77.7	-16.7
Institutional/Government	724.5	544.5	-24.8	60.1	75.9	26.3	34.2	42.5	24.1
Calgary	331.9	249.1	-25.0	25.7	61.9	140.6	12.2	7.1	-41.5
Edmonton	164.5	159.2	-3.2	18.8	8.4	n/a	8.3	31.0	271.9

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



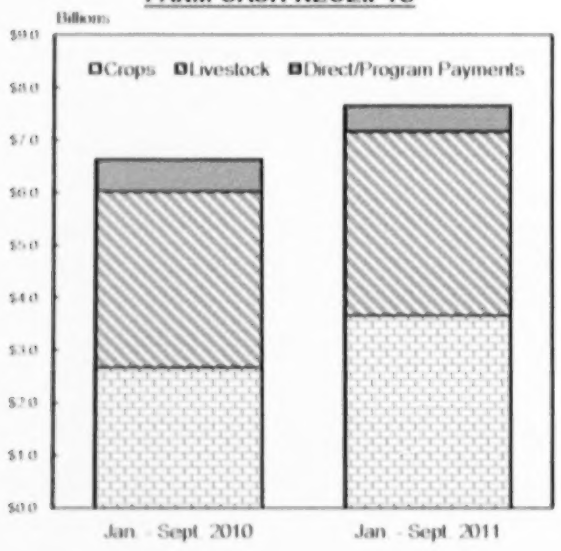
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	54,612.7	64,390.5	17.9	5,236.3	6,065.2	15.8	5,219.9	6,421.5	23.0
Total, unadjusted	54,641.9	64,383.2	17.8	5,318.7	6,196.9	16.5	5,225.2	6,475.2	23.9
Food Products	9,799.1	10,218.4	4.3	914.6	958.8	4.8	844.1	966.0	14.4
Plastics & Rubber Products	1,324.3	1,410.6	6.5	122.7	145.0	18.2	130.7	147.3	12.6
Metal Fabricating	4,051.9	4,897.8	20.9	406.5	497.0	22.3	395.4	520.5	31.7
Printing & Publishing	757.2	760.2	0.4	69.0	68.5	-0.8	79.2	76.9	-3.0
Non Metallic Mineral Products	1,840.5	1,909.0	3.7	226.2	236.8	4.7	160.5	188.6	17.5
Petroleum & Coal Products	13,266.3	17,179.7	29.5	1,399.0	1,635.1	16.9	1,318.3	1,681.8	27.6
Chemicals & Chemical Products	9,561.4	11,535.3	20.6	854.2	1,054.9	23.5	928.9	1,049.0	12.9
Wood Products	1,918.9	2,037.5	6.2	165.9	199.6	20.3	170.0	191.8	12.8
Furniture & Fixtures	755.8	730.9	-3.3	71.6	66.2	-7.6	69.9	67.4	-3.5
Paper & Allied	1,744.0	1,629.4	-6.6	167.7	133.7	-20.3	154.3	132.8	-13.9
Computers & Electronics	409.4	411.5	0.5	32.8	39.7	21.0	38.4	41.4	7.8
Machinery	5,575.7	7,370.0	32.2	535.1	739.1	38.1	557.6	971.4	74.2
Other Manufacturing*	3,637.5	4,292.8	18.0	353.4	422.6	19.6	377.7	440.3	16.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total From Operations	6,641.6	7,663.2	15.4	1,980.8	2,423.3	22.3	2,170.4	2,496.0	15.0
Crops	2,676.2	3,668.1	37.1	764.7	1,303.2	70.4	740.6	992.8	34.1
Wheat, other than Durum	697.1	1,024.7	47.0	266.9	429.4	60.9	160.7	264.8	64.8
Durum Wheat	93.4	84.6	-9.5	29.5	17.3	-41.3	13.9	27.9	100.5
Barley	89.5	145.4	62.5	24.1	45.3	87.8	34.4	43.4	26.0
Canola	1,082.6	1,771.7	63.7	337.1	676.7	100.7	392.1	546.6	39.4
Livestock	3,346.0	3,497.2	4.5	1,148.5	1,032.1	-10.1	1,188.5	1,329.2	11.8
Cattle and Calves	2,358.5	2,438.8	3.4	825.6	693.5	-16.0	835.7	941.1	12.6
Hogs	288.4	308.3	6.9	99.1	102.3	3.2	97.3	107.3	10.3
Dairy Products	357.3	374.4	4.8	121.0	126.7	4.7	119.2	126.7	6.3
Poultry	193.5	219.5	13.4	64.3	73.4	14.2	66.3	78.5	18.4
Direct/Program Payments	619.4	497.9	-19.6	67.6	88.1	30.3	241.3	174.0	-27.9

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

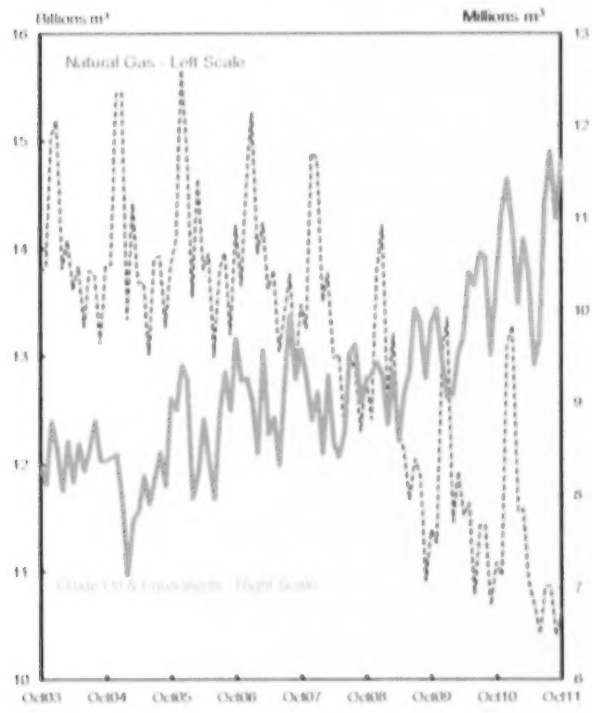
ENERGY PRODUCTION	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Natural Gas (million m^3)	115,354	111,220	-3.6	10,686	10,404	-2.6	11,087	10,632	-4.1
Crude Oil and Equivalents*('000 m^3)	99,098	106,845	7.8	9,520	10,990	15.4	10,287	11,629	13.1

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

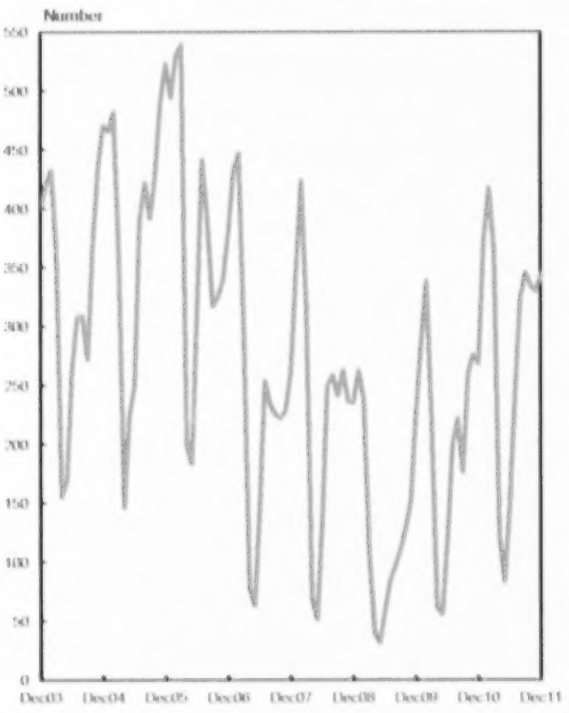
RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Rig Counts									
Drilling	207	286	38.2	276	330	19.6	269	344	27.9
Available	553	564	1.9	551	568	3.1	552	574	4.0

ENERGY PRICES	ANNUAL AVERAGES		2010			2011			Annual % Change
	2010	2011	OCT	NOV	DEC	OCT	NOV	DEC	
West Texas Intermediate Crude Oil Price (US$/Barrel)	79.53	95.12	81.97	84.31	89.23	86.43	97.16	98.58	10.5
Natural Gas Reference Price (C$/GJ)	3.57	n/a	2.92	3.04	3.34	3.17	2.99	n/a	-1.6

ENERGY PRODUCTION



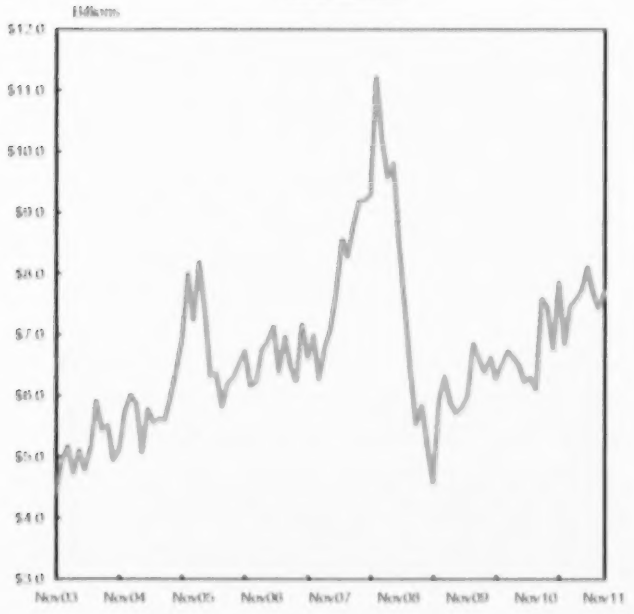
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - NOVEMBER 2010	2011	Per cent Change	OCTOBER 2010	2011	Per cent Change	NOVEMBER 2010	2011	Per cent Change
Alberta									
Total - all industries	71,004.7	82,723.7	16.5	6,305.3	7,444.3	18.1	6,120.3	7,710.3	26.0
Primary Agriculture	3,031.1	3,608.1	19.0	316.5	415.5	31.3	305.3	385.8	26.3
Mining & Energy	49,218.0	58,453.6	18.8	4,183.7	5,107.3	22.1	4,194.5	5,411.8	29.0
Crude oil	35,406.4	45,750.3	29.2	3,146.3	4,013.0	27.5	3,195.4	4,327.1	35.4
Natural Gas and Natural Gas Liquids	12,700.1	11,249.0	-11.4	933.1	983.5	5.4	902.8	885.9	-1.9
Other Mining and Energy	1,111.5	1,454.3	30.8	104.4	110.7	6.1	96.3	198.8	106.5
Manufacturing	18,200.4	20,026.9	10.0	1,749.9	1,857.7	6.2	1,568.8	1,845.8	17.7
Chemicals, Petroleum & Coal Products	7,630.9	8,409.6	10.2	651.8	812.9	24.7	640.7	780.6	21.8
Paper & Wood Products	2,048.6	1,901.7	-7.2	189.4	149.1	-21.2	179.8	149.5	-16.9
Primary & Fabricated Metal Products	1,791.2	1,997.1	11.5	171.5	152.9	-10.9	141.9	172.8	21.7
Machinery & Transportation Equipment	2,572.0	3,468.4	34.9	319.4	303.7	-4.9	238.7	313.3	31.3
Food, Feed & Beverage	3,014.4	3,019.9	0.2	285.7	305.5	7.0	262.1	314.9	20.2
Other Manufacturing	1,143.2	1,230.2	7.6	132.2	133.7	1.1	105.6	114.7	8.6
Other Exports	555.3	635.2	14.4	55.2	63.9	15.7	51.6	66.9	29.8

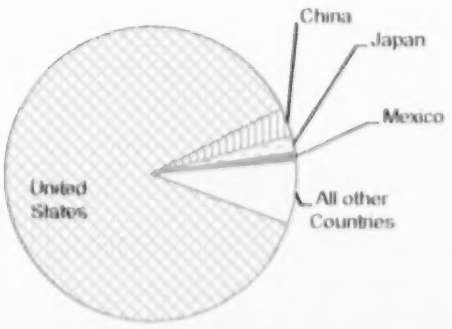
EXPORTS By Country ($000,000)	JANUARY - NOVEMBER 2010	2011	Per cent Change	OCTOBER 2010	2011	Per cent Change	NOVEMBER 2010	2011	Per cent Change
Alberta									
Total - all countries	71,004.7	82,723.7	16.5	6,305.3	7,444.3	18.1	6,120.3	7,710.3	26.0
United States	61,696.4	72,011.3	16.7	5,362.1	6,485.9	21.0	5,273.8	6,618.0	25.5
China	2,442.2	2,597.0	6.3	226.7	224.1	-1.2	187.5	275.0	46.7
Japan	1,351.9	1,531.6	13.3	158.9	141.3	-11.1	135.6	151.5	11.7
Mexico	654.4	798.6	22.0	67.5	100.3	48.6	61.8	66.8	8.1
Korea, South	479.3	619.2	29.2	51.1	38.5	-24.6	28.9	74.6	157.8
Netherlands	414.1	468.2	13.1	48.0	26.3	-45.2	29.1	42.0	44.3
Australia	238.3	294.4	23.6	10.8	28.9	167.2	30.8	36.3	18.0
Russia	226.4	243.6	7.6	26.1	22.2	-14.8	21.2	25.2	18.6
United Arab Emirates	172.8	223.6	29.4	19.3	28.8	49.2	27.3	13.7	-49.9
Italy	144.9	186.1	28.4	18.2	15.0	-17.5	20.9	20.5	-2.3
All other Countries	3,183.9	3,750.2	17.8	316.7	333.1	5.2	303.2	386.7	27.5

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - November 2011



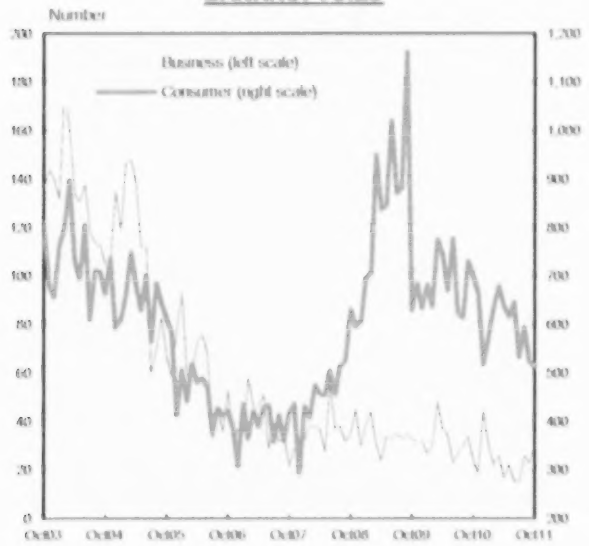
BANKRUPTCIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Business (number)	315	227	-27 9	34	23	-32 4	24	30	25 0
Consumer (number)	6,964	5,969	-14 3	732	525	-28 3	700	515	-26 4

BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Number of Business Incorporations	39,126	41,323	5 6	3,390	3,280	-3 2	3,338	3,394	1 7
Alberta Corporations	36,397	38,381	5 5	3,176	3,034	-4 5	3,121	3,151	1 0
Non-Alberta Corporations	2,729	2,942	7 8	214	246	15 0	217	243	12 0

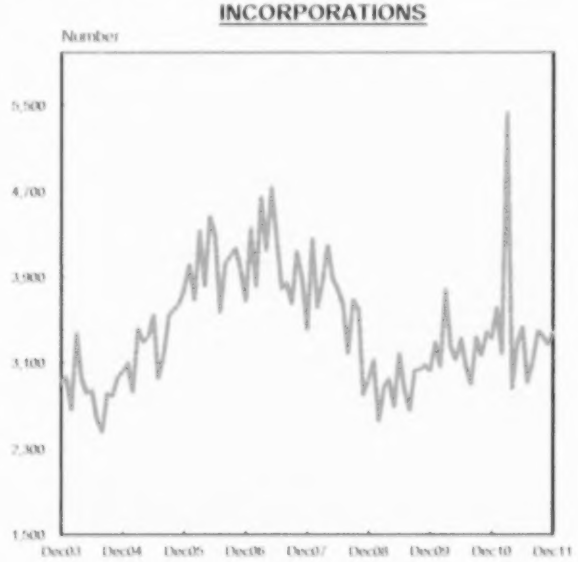
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (includes same-day)	867,828	822,936	-5 2	57,803	56,900	-1 6	41,633	42,798	2 8
Total (excludes same-day)	813,522	771,977	-5 1	54,754	54,274	-0 9	39,384	40,693	3 3
U S A (excludes same-day)	526,007	517,183	-1 7	37,210	38,689	4 0	30,895	31,932	3 4
United Kingdom	99,790	85,016	-14 8	4,847	4,167	-14 0	2,551	2,214	-13 2
Germany	40,542	31,793	-21 6	2,264	1,631	-28 0	894	750	-16 1
Netherlands	16,386	15,127	-7 7	621	771	24 2	375	420	12 0
Japan	15,634	14,594	-6 7	2,741	2,069	-24 5	112	134	19 6
Australia	11,310	11,849	4 8	802	791	-1 4	534	562	5 2
Switzerland	8,121	8,352	2 8	244	284	16 4	188	210	11 7
Mexico	7,838	5,851	-25 4	394	380	-3 6	281	366	30 2

Figures given are for non residents entering Alberta directly Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces

BANKRUPTCIES



INCORPORATIONS

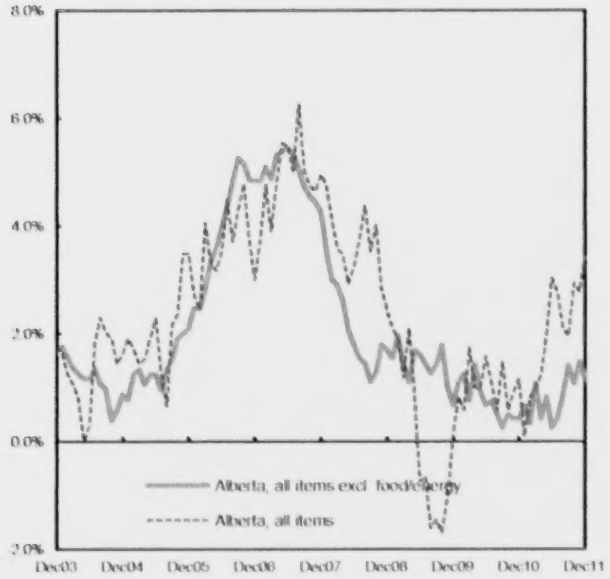


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2011				% Change
	2009	2010	2011	DEC	SEPT	OCT	NOV	DEC	DEC'10 - DEC'11
Alberta									
All Items	121.5	122.7	125.7	122.9	126.0	127.2	126.6	126.5	2.9
Food	120.5	121.8	125.6	121.8	126.6	126.4	127.0	127.4	4.6
Shelter	147.4	147.6	152.1	147.7	150.2	155.7	153.0	156.6	6.0
Energy	138.5	143.0	166.5	140.6	163.1	176.5	163.5	171.0	21.6
Household Operations & Furnishings	107.8	107.7	109.2	108.5	110.3	110.3	110.0	109.5	0.9
Transportation	105.3	118.8	124.7	118.9	125.1	125.6	126.8	123.9	4.2
Recreation, Education & Reading	105.3	106.0	105.7	105.8	106.8	105.2	104.4	104.1	-1.6
All Items, excl. Food and Energy	119.8	120.7	121.7	121.3	122.3	122.6	123.0	122.0	0.6
Edmonton	121.6	122.9	126.0	123.3	126.4	127.6	126.9	126.7	2.8
Calgary	121.7	122.7	125.4	122.9	125.7	126.9	126.3	126.2	2.7

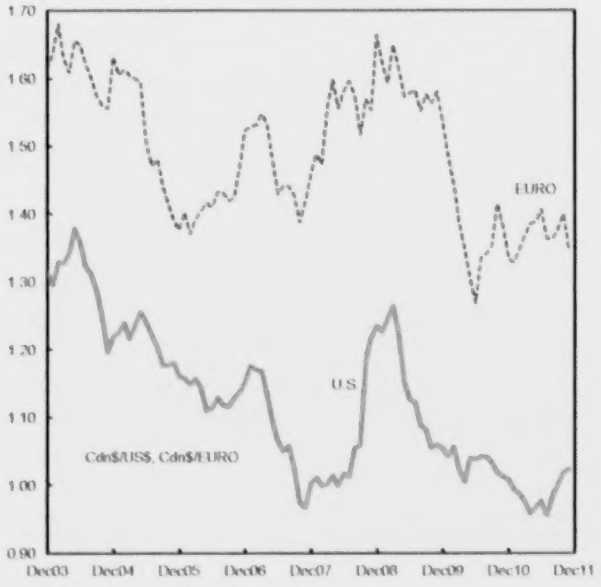
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2010	2011				% Change
	2009	2010	2011	DEC	SEPT	OCT	NOV	DEC	DEC'10 - DEC'11
United States	1.1415	1.0301	0.9893	1.0128	1.0026	1.0198	1.0258	1.0238	-1.1
Japan	0.0122	0.0118	0.0124	0.0123	0.0131	0.0133	0.0132	0.0132	-6.8
European Monetary Union (EURO)	1.5853	1.3671	1.3761	1.3813	1.3778	1.4000	1.3895	1.3470	2.5
United Kingdom	1.7208	1.5928	1.5859	1.6154	1.5808	1.6076	1.6197	1.5953	1.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2011				% Change
	2009	2010	2011	DEC	SEPT	OCT	NOV	DEC	DEC'10 - DEC'11
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



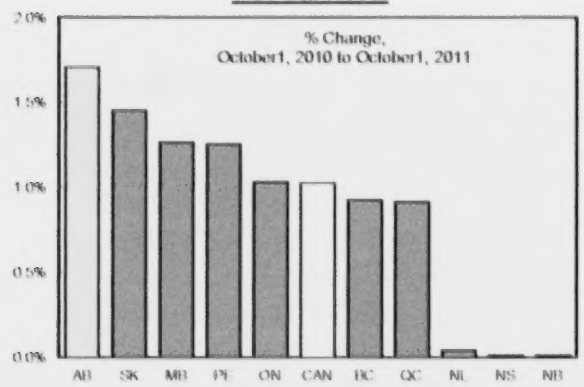
EXCHANGE RATES



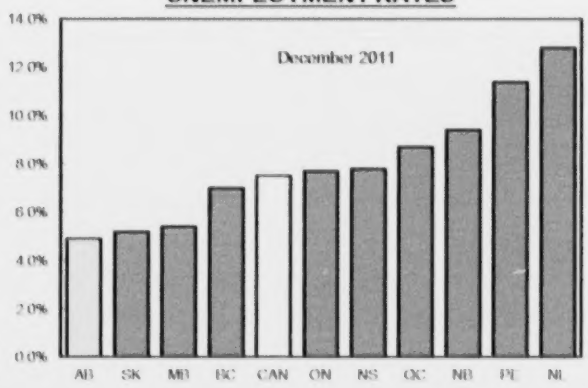
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2010	511	144	946	754	7,929	13,286	1,239	1,048	3,735	4,550	34,254
OCTOBER 1, 2011	511	146	946	756	8,002	13,423	1,255	1,064	3,799	4,592	34,605
Percent Change	0.0	1.3	0.0	0.2	0.9	1.0	1.3	1.5	1.7	0.9	1.0
UNEMPLOYMENT RATE* (%)											
DECEMBER 2010	14.0	11.8	10.4	9.4	7.5	8.1	5.2	5.5	5.5	7.6	7.6
DECEMBER 2011	12.8	11.4	7.8	9.4	8.7	7.7	5.4	5.2	4.9	7.0	7.5
EMPLOYED* ('000s)											
DECEMBER 2010	223	70	448	354	3,954	6,660	621	524	2,032	2,261	17,145
DECEMBER 2011	227	73	458	354	3,903	6,751	626	528	2,131	2,293	17,345
Percent Change	1.9	5.0	2.3	0.0	-1.3	1.4	0.9	0.7	4.9	1.4	1.2
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
NOVEMBER 2010	37,820	8,750	34,310	34,670	188,240	209,530	15,700	12,850	46,930	80,090	667,240
NOVEMBER 2011	36,240	8,340	31,580	33,780	159,880	156,330	12,310	9,600	28,750	59,380	539,010
Percent Change	-4.2	-4.7	-8.0	-2.6	-15.1	-25.4	-21.6	-25.3	-38.7	-25.9	-19.2

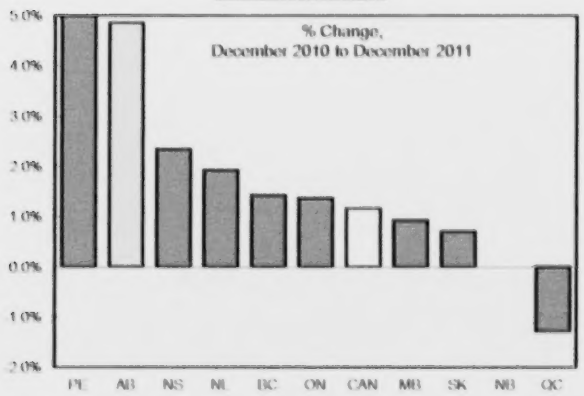
POPULATION



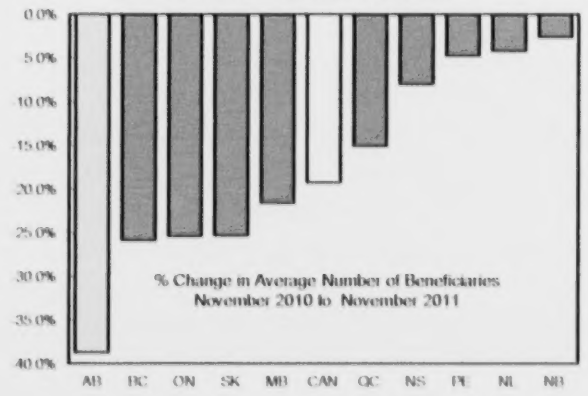
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



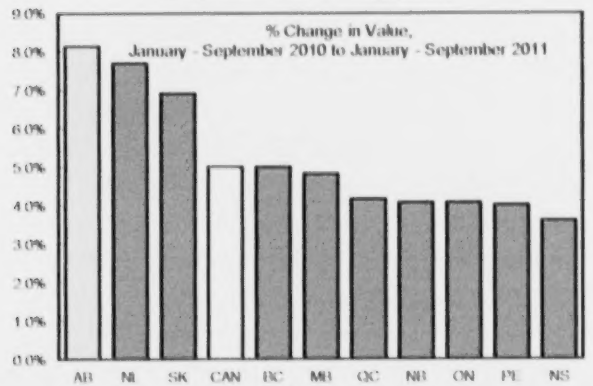
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

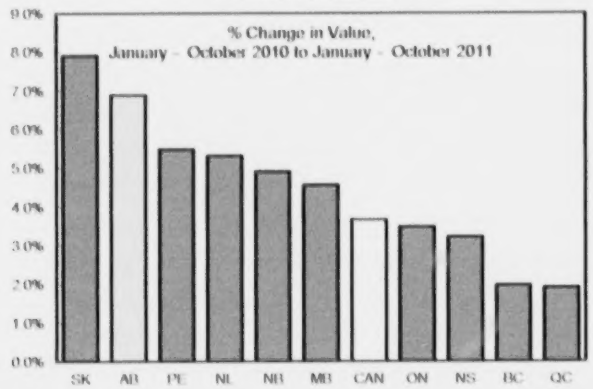
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2010	6,745	1,743	12,692	10,257	109,995	217,706	17,653	16,187	86,530	67,812	550,439
JANUARY - SEPTEMBER 2011	7,265	1,813	13,151	10,677	114,585	226,603	18,504	17,306	93,585	71,207	578,017
Percent Change	7.7	4.0	3.6	4.1	4.2	4.1	4.8	6.9	8.2	5.0	5.0
RETAIL TRADE* ($000,000)											
JANUARY - OCTOBER 2010	6,186	1,475	10,529	8,812	82,632	129,192	13,075	12,478	49,440	48,354	363,506
JANUARY - OCTOBER 2011	6,515	1,556	10,867	9,244	84,216	133,688	13,672	13,464	52,848	49,305	376,810
Percent Change	5.3	5.5	3.2	4.9	1.9	3.5	4.6	7.9	6.9	2.0	3.7
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - NOVEMBER 2010	29,052	5,338	44,210	35,760	384,510	539,357	41,762	43,694	188,330	144,309	1,456,322
JANUARY - NOVEMBER 2011	28,055	5,275	42,016	36,193	376,912	553,616	44,272	46,580	205,841	147,745	1,486,505
Percent Change	-3.4	-1.2	-5.0	1.2	-2.0	2.6	6.0	6.6	9.3	2.4	2.1
WHOLESALE TRADE* ($000,000)											
JANUARY - NOVEMBER 2010	3,164	458	7,195	5,351	94,613	249,473	12,685	15,936	56,543	44,466	490,654
JANUARY - NOVEMBER 2011	3,606	515	7,195	5,454	100,482	264,053	13,779	19,593	64,876	46,727	527,035
Percent Change	13.9	12.4	0.0	1.9	6.2	5.8	8.6	22.9	14.7	5.1	7.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

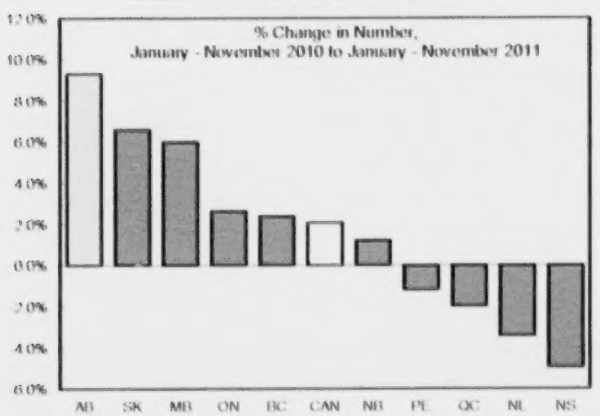
WAGES AND SALARIES*



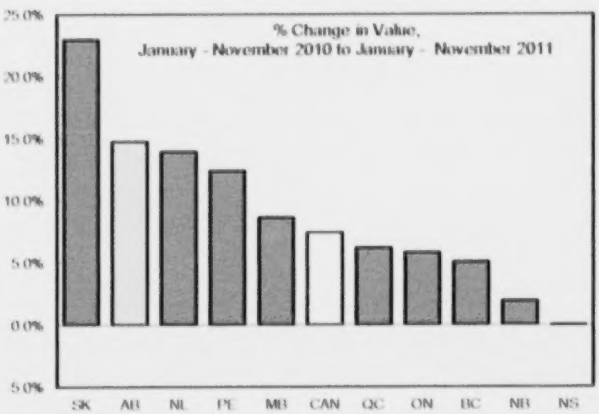
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

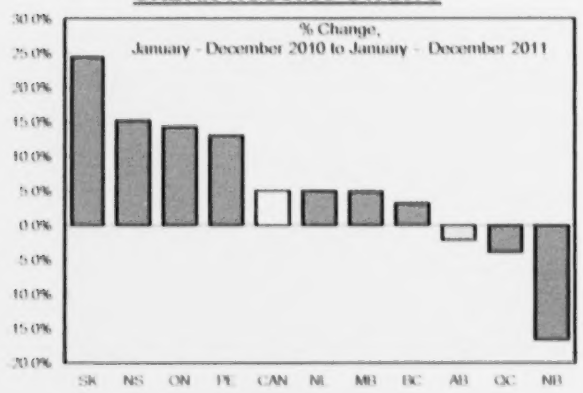


*Seasonally Adjusted

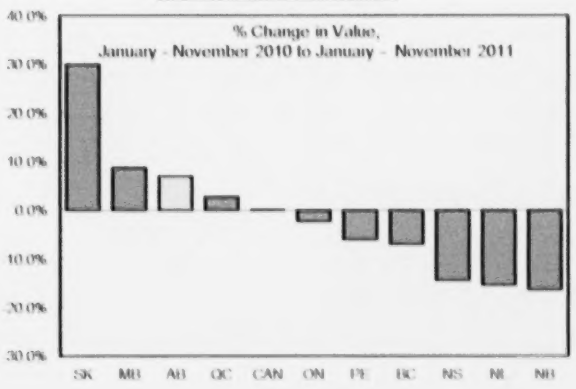
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - DECEMBER 2010	2,213	592	3,538	2,950	43,527	57,104	3,966	4,562	24,123	23,600	166,175
JANUARY - DECEMBER 2011	2,322	669	4,075	2,459	41,836	65,240	4,160	5,677	23,604	24,346	174,388
Percent Change	4.9	13.0	15.2	-16.6	-3.9	14.2	4.9	24.4	-2.2	3.2	4.9
BUILDING PERMITS* ($000,000)											
JANUARY - NOVEMBER 2010	1,129	236	1,540	1,057	13,809	25,645	1,594	1,871	10,559	9,351	66,791
JANUARY - NOVEMBER 2011	956	222	1,318	885	14,197	25,066	1,733	2,432	11,298	8,696	66,803
Percent Change	-15.4	-6.0	-14.4	-16.3	2.8	-2.3	8.8	30.0	7.0	-7.0	0.0
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - NOVEMBER 2010	4,622	1,098	8,892	15,594	121,187	222,516	13,073	9,946	54,613	32,481	484,063
JANUARY - NOVEMBER 2011	4,933	1,091	9,915	18,238	127,170	235,101	13,930	11,551	64,390	34,766	521,132
Percent Change	6.7	-0.7	11.5	17.0	4.9	5.7	6.6	16.1	17.9	7.0	7.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2010	91	293	376	355	5,224	7,105	3,624	6,756	6,642	1,851	32,316
JANUARY - SEPTEMBER 2011	97	361	407	391	5,846	7,803	3,672	7,715	7,663	1,883	35,838
Percent Change	6.4	23.2	8.3	10.3	11.9	9.8	1.3	14.2	15.4	1.7	10.9

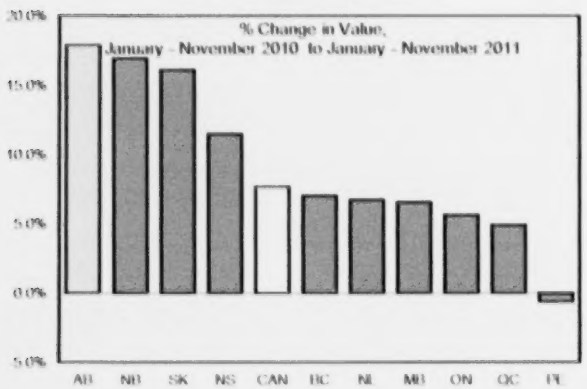
URBAN HOUSING STARTS



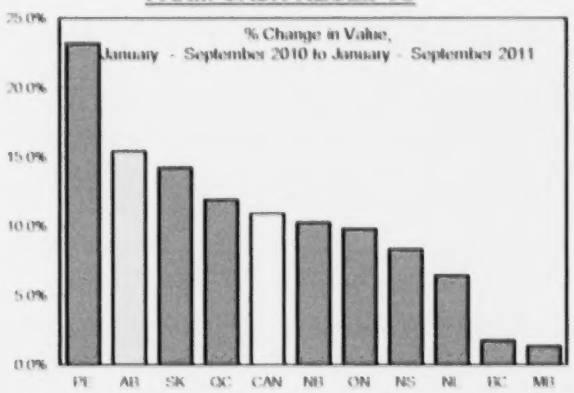
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

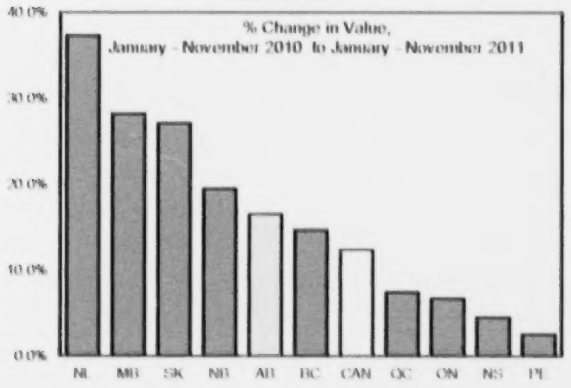


*Seasonally Adjusted

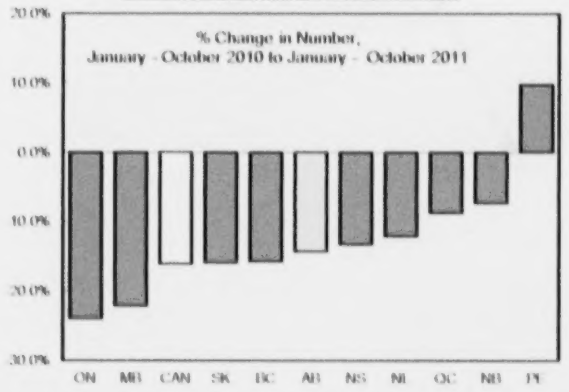
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - NOVEMBER 2010	8,143	636	3,967	11,406	52,348	133,126	9,298	21,417	71,005	26,205	339,717
JANUARY - NOVEMBER 2011	11,185	652	4,148	13,630	56,243	142,026	11,923	27,228	82,724	30,058	381,674
Percent Change	37.4	2.6	4.6	19.5	7.4	6.7	28.2	27.1	16.5	14.7	12.4
CONSUMER BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2010	2,004	417	3,521	2,599	23,619	27,857	1,656	1,308	6,964	8,104	78,102
JANUARY - OCTOBER 2011	1,761	458	3,053	2,409	21,557	21,169	1,290	1,100	5,969	6,830	65,592
Percent Change	-12.1	9.8	-13.3	-7.3	-8.7	-24.0	-22.1	-15.9	-14.3	-15.7	-16.0
BUSINESS BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2010	16	15	110	62	1,230	1,295	58	83	315	194	3,378
JANUARY - OCTOBER 2011	24	13	84	39	1,301	1,054	45	92	227	164	3,156
Percent Change	50.0	-13.3	-23.6	-37.1	5.8	-18.6	-22.4	10.8	-27.9	-15.5	-6.6
CONSUMER PRICE INDEX (2002=100)											
DECEMBER 2010	118.1	119.9	119.4	116.6	115.8	117.9	115.6	119.4	122.9	114.6	117.5
DECEMBER 2011	121.9	123.4	122.7	120.4	118.7	120.3	118.6	122.4	126.5	116.5	120.2
Percent Change	3.2	2.9	2.8	3.3	2.5	2.0	2.6	2.5	2.9	1.7	2.3

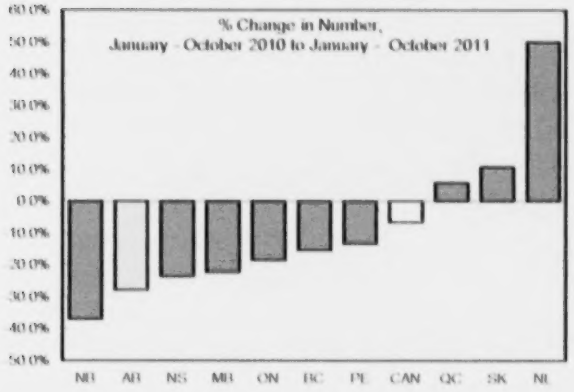
EXPORTS



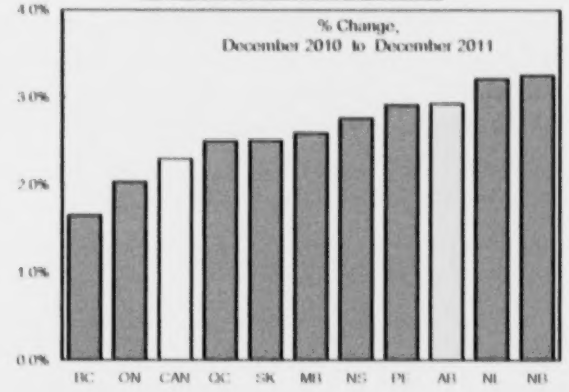
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



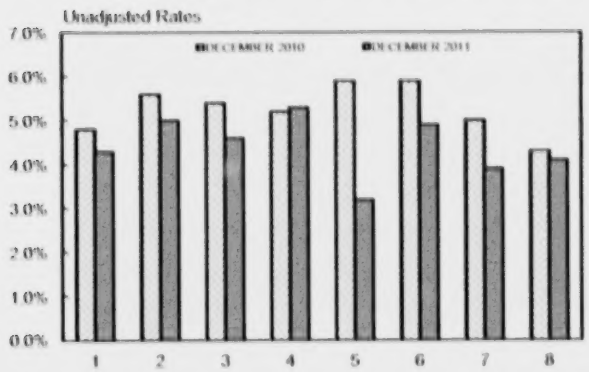
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

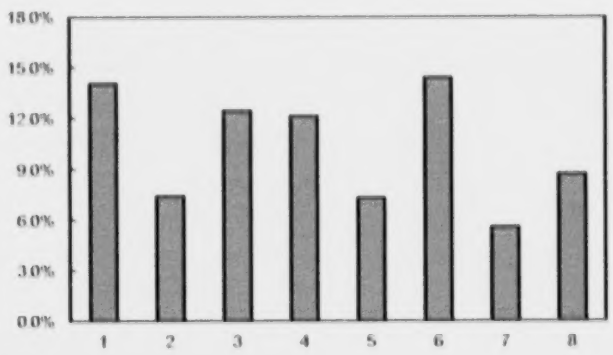
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	DECEMBER 2010	DECEMBER 2011
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	80.7	83.2
2) Athabasca - Grande Prairie	136.4	141.4
3) Edmonton Region	705.8	737.2
4) Red Deer Region	111.7	117.9
5) Banff - Jasper - Rocky Mountain House	55.5	53.9
6) Calgary Region	804.6	835.5
7) Camrose - Drumheller	110.3	111.0
8) Lethbridge - Medicine Hat	142.4	150.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	76.8	79.5
2) Athabasca - Grande Prairie	128.7	134.3
3) Edmonton Region	668.0	703.0
4) Red Deer Region	105.9	111.8
5) Banff - Jasper - Rocky Mountain House	52.2	52.2
6) Calgary Region	757.0	794.3
7) Camrose - Drumheller	104.8	106.7
8) Lethbridge - Medicine Hat	136.3	143.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.8%	4.3%
2) Athabasca - Grande Prairie	5.6%	5.0%
3) Edmonton Region	5.4%	4.6%
4) Red Deer Region	5.2%	5.3%
5) Banff - Jasper - Rocky Mountain House	5.9%	3.2%
6) Calgary Region	5.9%	4.9%
7) Camrose - Drumheller	5.0%	3.9%
8) Lethbridge - Medicine Hat	4.3%	4.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.9%	80.0%
2) Athabasca - Grande Prairie	71.8%	74.0%
3) Edmonton Region	71.3%	73.1%
4) Red Deer Region	73.1%	76.0%
5) Banff - Jasper - Rocky Mountain House	77.4%	75.0%
6) Calgary Region	73.3%	74.7%
7) Camrose - Drumheller	70.8%	71.0%
8) Lethbridge - Medicine Hat	65.4%	68.2%

Population (July 1, 2010)	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
5-year Population Growth (2006-2010)	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

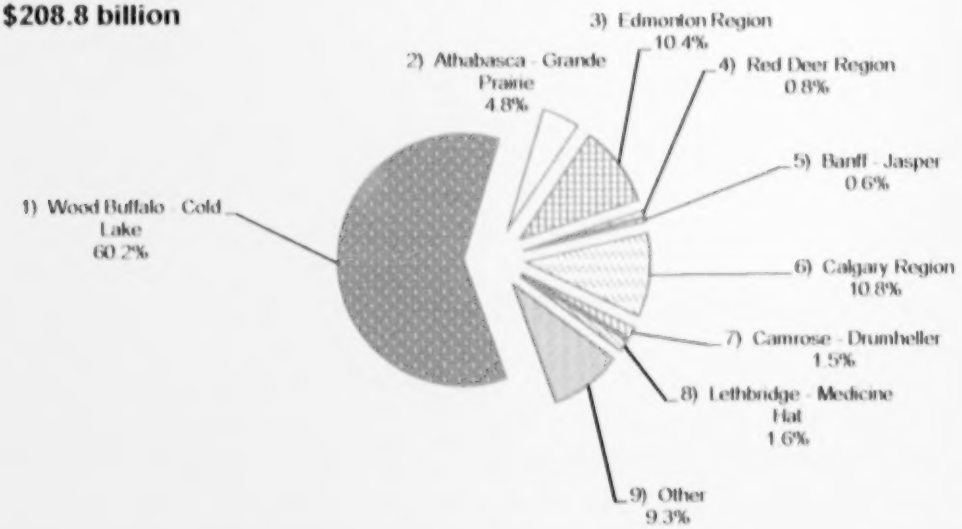
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed

MAJOR CONSTRUCTION PROJECTS	DECEMBER	
Investment ($ 000,000)	2010	2011
1) Wood Buffalo - Cold Lake	98,664.1	125,773.1
2) Athabasca - Grande Prairie	14,212.1	10,070.1
3) Edmonton Region	26,222.7	21,810.7
4) Red Deer Region	1,724.9	1,631.3
5) Banff - Jasper	1,769.1	1,195.7
6) Calgary Region	25,399.9	22,462.8
7) Camrose - Drumheller	3,239.7	3,115.2
8) Lethbridge - Medicine Hat	5,914.0	3,270.0
9) Other	16,041.6	19,450.3
Total	193,188.1	208,779.2

BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	1,458.5	1,171.6	-19.7	177.7	156.8	-11.8	195.0	29.0	-85.1
2) Athabasca - Grande Prairie	577.9	611.9	5.9	39.5	43.2	9.2	32.5	31.2	-4.1
3) Edmonton Region	3,878.7	3,776.9	-2.6	305.7	334.2	9.3	305.8	380.0	24.3
4) Red Deer Region	319.1	334.2	4.8	21.5	33.3	54.5	34.6	35.8	3.6
5) Banff - Jasper	99.8	125.3	25.6	10.0	4.6	-53.7	5.1	4.9	-5.2
6) Calgary Region	3,563.7	4,843.7	35.9	279.1	392.3	40.6	262.1	364.4	39.0
7) Camrose - Drumheller	414.4	328.5	-20.7	44.1	35.6	-19.3	32.7	29.9	-8.4
8) Lethbridge - Medicine Hat	358.5	306.1	-14.6	46.9	24.7	-47.4	26.0	26.4	1.4
Total	10,670.6	11,498.2	7.8	924.6	1,024.6	10.8	893.8	901.6	0.9

MAJOR CONSTRUCTION PROJECTS (DECEMBER2011)

Total: $208.8 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2001	4.7	1,630	25,559	61,355	676	34,560	4,471	187,862	35,571
2002	5.3	1,676	32,489	63,400	693	37,663	4,610	204,805	36,987
2003	5.1	1,732	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
Jan08	3.5	2,027	15,970	9,402	886	5,214	527	21,879	5,057
Feb08	3.7	2,027	15,820	9,465	924	5,204	533	21,251	5,127
Mar08	3.6	2,037	16,060	9,555	920	5,314	542	21,895	5,248
Apr08	3.4	2,044	16,520	9,575	917	5,135	547	19,655	5,466
May08	3.6	2,046	16,950	9,584	900	5,157	553	20,542	5,683
Jun08	3.2	2,057	16,800	9,662	923	5,212	564	20,511	5,578
Jul08	3.6	2,054	18,770	9,667	906	5,121	559	19,584	5,653
Aug08	3.5	2,053	17,590	9,752	923	5,121	564	19,020	5,851
Sep09	3.8	2,068	17,060	9,765	947	5,229	563	19,773	5,813
Oct08	3.5	2,087	18,240	9,717	931	5,166	560	19,807	5,907
Nov08	3.6	2,078	20,110	9,702	954	4,975	565	18,843	5,653
Dec08	4.5	2,059	22,530	9,639	948	4,765	541	15,653	5,326
Avg./Sum	3.6	2,053	17,702	115,487	923	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,458	948	4,738	556	16,632	5,256
Feb09	5.7	2,041	34,180	9,374	965	4,664	549	14,286	5,012
Mar09	5.9	2,036	44,010	9,275	964	4,606	541	14,724	4,829
Apr09	6.3	2,030	50,940	9,213	936	4,618	542	15,417	4,827
May09	6.8	2,025	56,630	9,193	944	4,656	542	15,278	4,450
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	15,332	4,606
Jul09	7.2	2,014	62,310	9,099	942	4,716	560	15,800	4,510
Aug09	7.2	2,014	58,030	9,016	934	4,693	547	15,498	4,509
Sep09	6.8	2,021	71,770	9,094	953	4,731	545	15,743	4,475
Oct09	7.1	2,006	73,120	9,097	950	4,744	536	16,917	4,413
Nov09	7.3	2,015	72,090	9,163	963	4,755	542	15,289	4,538
Dec09	6.7	2,021	67,050	9,225	949	4,836	526	15,852	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950	56,478	6,527	186,768	56,059
Jan10	6.6	2,010	59,060	9,310	959	4,951	546	15,888	4,754
Feb10	6.8	1,999	55,610	9,405	973	4,952	542	17,544	4,924
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	16,350	4,991
Apr10	7.6	2,002	50,540	9,645	999	4,876	545	16,536	5,021
May10	6.7	2,012	49,260	9,643	989	4,873	557	16,805	4,933
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	17,021	5,014
Jul10	6.3	2,026	47,370	9,702	1,001	4,899	554	17,274	5,130
Aug10	6.5	2,024	45,900	9,764	1,002	4,970	557	17,969	5,282
Sep10	6.2	2,021	48,020	9,833	1,005	5,018	558	18,313	5,472
Oct10	5.9	2,038	47,210	9,910	1,004	5,058	566	17,156	5,462
Nov10	5.6	2,033	46,930	9,928	1,003	5,214	558	17,474	5,560
Dec10	5.5	2,032	46,130	9,970	1,012	5,202	570	16,207	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993	59,856	6,665	204,537	62,116
Jan11	5.9	2,054	44,120	10,100	1,026	5,149	567	17,088	5,535
Feb11	5.7	2,068	42,180	10,220	1,030	5,198	579	17,491	5,511
Mar11	5.7	2,064	38,960	10,314	1,031	5,175	589	18,217	5,655
Apr11	5.9	2,060	37,480	10,458	1,032	5,237	593	18,031	5,502
May11	5.4	2,069	34,490	10,436	1,036	5,262	596	17,971	5,779
Jun11	5.6	2,091	34,310	10,399	1,038	5,259	604	19,919	5,934
Jul11	5.5	2,103	32,300	10,444	1,026	5,239	606	18,491	5,948
Aug11	5.6	2,110	32,360	10,586	1,044	5,326	592	18,995	6,031
Sep11	5.4	2,118	30,190	10,629	1,050	5,420	603	19,325	6,157
Oct11	5.1	2,126	29,000		1,049	5,584	613	20,593	6,398
Nov11	5.0	2,130	28,750					19,723	6,393
Dec11	4.9	2,131							
Avg./Sum	5.5	2,094							

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2001	48,989	24,457	5,912	2,309	1,462	37,379	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
Jan08	4,021	2,320	1,044	407	330	5,587	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,516	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,476	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,773	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,118	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,290	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,588	12,989	9,546	250
Aug08	5,031	1,712	929	315	240	6,127	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,395	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	5,968	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,466	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,841	13,787	9,438	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,942	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,490	1,025	366	324	6,024	10,632	11,629	335
Nov11	3,761	2,241	902	338	377	6,421		11,393	330
Dec11	2,813	2,053							344
Avg./Sum	53,146	22,685							286

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	686	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,444	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,710			3,034	246	40,693
Dec11	98.58					3,151	243	
Avg./Sum	95.12					38,381	2,942	

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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